



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

CALIFORNIA: PROP 64 REALITY

THERE ARE RAMIFICATIONS OF PROP 64 THAT WILL AFFECT THE STATE AND RECREATIONAL USERS.

LEGALIZING POT WILL NOT BE A GREEN LIGHT IN THE WORKING SPACE AND ENVIRONMENT IN CALIFORNIA.

EMPLOYERS CAN PROHIBIT POT SMOKING IN THE JOB PLACE.

EMPLOYERS CAN REFUSE TO HIRE POT SMOKERS.

PROP 64 ALSO PROVIDES TAX BENEFITS FOR MEDICAL USERS VIA SALES TAXES.

MEDICAL USERS HAVE BEEN EXEMPTED FROM PAYING SALES TAXES FOR SOME YEARS.

ULTIMATELY THEY WILL HAVE TO PAY AND EXCISE TAX OF 15%.

BUT THAT TAX WILL NOT BE DUE AND OWING UNTIL JAN 1, 2018.

SUPPOSEDLY THE STATE WOULD USE THESE REVENUES FOR MARIJUANA RESEARCH, REGULATION ISSUES AND OTHER PROJECTS.

THE BOTTOM LINE IS THAT THE STATE IS PROJECTED TO TAKE IN BILLIONS OF DOLLARS FROM LEGALIZED RECREATIONAL MARIJUANA, WHILE HAVING REVENUES DELAYED FOR MEDICAL MARIJUANA.

THE STATE WILL INITIALLY LOSE SIGNIFICANT REVENUES. THIS ISSUE IS REALLY NOT ABOUT THE HEALTH OF CALIFORNIA'S CITIZENS USING RECREATIONAL POT, NOR ITS AFFECT ON FAMILY VALUES.

IT IS, RATHER, A POLITICAL STATE OF CALIFORNIA MONEY GRAB AT THE EXPENSE OF ITS CITIZEN'S HEALTH.